



## Media release

### Contacts:

Jason Groves

+44 (0)20 7357 1455

[jason.groves@marsh.com](mailto:jason.groves@marsh.com)

Eileen Mercer

+44 (0)7990 802 830

[eileen.mercer@marsh.com](mailto:eileen.mercer@marsh.com)

Marsh licensed to provide full insurance broking and advisory services in Egypt

Cairo, 3 September 2009

Marsh, the world's leading insurance broker and risk adviser, announces that, following approval by the Egyptian Financial Supervisory Authority (EFSA), it has been licensed to provide full insurance broking and advisory services in the Arab Republic of Egypt.

The company will serve the insurance needs of its clients through Marsh for Insurance Services S.A.E and provide risk advisory services and solutions through Marsh Egypt LLC. Both are wholly owned subsidiaries of MMC.

Dr Adel Mounir, Deputy Chairman of the EFSA, said: "The Egyptian Government is committed to the development of a vibrant, successful insurance sector as a core component of its strategy to promote national economic growth. We are therefore particularly pleased to grant Marsh, the world's leading insurance broker and risk adviser, a license to provide a full range of broking and advisory services in Egypt. We anticipate Marsh having a significant and positive impact on the market, not only through the increase in the number of insured Egyptian companies and organisations, but also through the introduction and dissemination of high quality services and solutions."

Thanking the Egyptian Government for the grant of license, Mrs Afaf Abdel Hameed, Marsh's Country Manager in Egypt, said: "Marsh has had a presence in Egypt for over a decade, but until now has been limited in what it could offer its clients. Thanks to the liberalisation of the market and the progressive economic policies of the Egyptian Government, we are now able to offer a wider and more sophisticated selection of products and services, well suited to the needs of a range of Egyptian companies. We look forward to playing a prominent role in helping Egyptian organisations and the broader economy to expand and prosper through adoption of first-class insurance and risk management practices."

# MARSH



MARSH MERCER KROLL  
GUY CARPENTER OLIVER WYMAN

Robert Makhoul, Head of Marsh's operations in the Middle East and Africa, said: "As Egypt's and other economies in the region grow in size and sophistication, their expansion will give rise not only to opportunities but also to greater and more complex risks. Marsh, and its sister MMC companies, are exceptionally well placed to provide the expertise and skills necessary to enable companies to seize their opportunities and manage their risks. My colleagues and I look forward to working with clients of every size to achieve their goals by drawing upon these powerful resources in a way that best suits their needs."

## About Marsh

Marsh, the world's leading insurance broker and risk advisor, has over 23,000 employees and provides advice and transactional capabilities to clients in over 100 countries. Marsh is a unit of Marsh & McLennan Companies (MMC), a global professional services firm with approximately 53,000 employees and annual revenue exceeding \$11 billion. MMC also is the parent company of Guy Carpenter, the risk and reinsurance specialist; Kroll, the risk consulting firm; Mercer, the provider of HR and related financial advice and services; and Oliver Wyman, the management consultancy. MMC's stock (ticker symbol: MMC) is listed on the New York, Chicago and London stock exchanges. MMC's Web Site is [www.mmc.com](http://www.mmc.com). Marsh's Web site is [www.marsh.com](http://www.marsh.com).

You are subscribed to receive Marsh press releases. However, should you no longer wish to receive these, please e-mail Eileen Mercer on [eileen.mercer@marsh.com](mailto:eileen.mercer@marsh.com).